



Monday, 18 June 2018

**INVESTMENT AND REGENERATION COMMITTEE
– REVISED AGENDA**

A meeting of **Investment and Regeneration Committee** will be held on

Tuesday, 26 June 2018

commencing at **4.00 pm**

The meeting will be held in the Board Room, Town Hall, Castle Circus, Torquay,
TQ1 3DR

Members of the Committee

Councillor Robson (Chairman)

Councillor Darling (S)

Councillor O'Dwyer

Councillor Pentney

Councillor Stocks

Councillor Thomas (D)

Councillor Tyerman

A prosperous and healthy Torbay

For information relating to this meeting or to request a copy in another format or language please contact:

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INVESTMENT AND REGENERATION COMMITTEE

REVISED AGENDA

1. **Apologies**

To receive any apologies for absence including any changes to the membership of the Committee.

2. **Election of Chairman/woman**

To elect a Chairman/woman of the Investment Committee for the 2018/2019 Municipal Year.

3. **Minutes**

To confirm as a correct record the Minutes of the meeting of this Committee held on 24 May 2018.

(Pages 4 - 5)

4. **Appointment of Vice-Chairman**

To consider appointing a Vice-Chairman/woman of the Investment Committee for the ensuing Municipal Year.

5. **Declarations of interest**

- (a) To receive declarations of non pecuniary interests in respect of items on this agenda

For reference: Having declared their non pecuniary interest members may remain in the meeting and speak and, vote on the matter in question. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.

- (b) To receive declarations of disclosable pecuniary interests in respect of items on this agenda

For reference: Where a Member has a disclosable pecuniary interest he/she must leave the meeting during consideration of the item. However, the Member may remain in the meeting to make representations, answer questions or give evidence if the public have a right to do so, but having done so the Member must then immediately leave the meeting, may not vote and must not improperly seek to influence the outcome of the matter. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.

(Please Note: If Members and Officers wish to seek advice on any potential interests they may have, they should contact Governance Support or Legal Services prior to the meeting.)

6. **Urgent Items**

To consider any items that the Chairman decides are urgent.

- 7. Exclusion of Press and Public**
To consider passing a resolution to exclude the press and public from the meeting prior to consideration of the following items on the agenda on the grounds that exempt information (as defined in Paragraph 3 of Schedule 12A of the Local Government Act 1972 (as amended) is likely to be disclosed.
- 8. New Investment Opportunities**
To consider potential investment opportunities.
- 9. New Regeneration Opportunities**
To consider any new regeneration investment opportunities.
- 10. Investment and Regeneration Fund**
To review the Investment and Regeneration Fund.
- 11. Update on Existing Investments**
To receive an update on existing investments.



Minutes of the Investment and Regeneration Committee

24 May 2018

-: Present :-

Councillor Robson (Chairman)

Councillors Darling (S), Pentney, Thomas (D) and Bye

136. Apologies

Apologies were received from Councillor O'Dwyer. It was noted that, in accordance with the wishes of the Conservative Group, the membership of the Committee had been amended for this meeting by including Councillor Bye instead of Councillor Tyerman.

137. Minutes

The Minutes of the meetings of the Investment and Regeneration Committee held on 17 and 26 April and 14 May 2018 were confirmed as a correct record and signed by the Chairman.

138. Investment and Regeneration Fund Operational Policy

Members considered a report that set out the draft Investment and Regeneration Fund Operational Policy. Members expressed concern at a target for investments to make a minimum yield and requested a more flexible approach.

Resolved:

That a task and finish group be established to consider the draft Investment and Regeneration Fund Operational Policy and report their consideration and recommendations back to a future meeting.

139. Exclusion of Press and Public

Prior to consideration of the item in Minute 140 and 141 the press and public were formally excluded from the meeting on the grounds that the item involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended).

140. New Investment Opportunities

As requested by the Investment and Regeneration Committee on 14 May 2018 further information was presented by Liam Montgomery, TDA, regarding Investment Opportunity 1.

Resolved:

That Investment Opportunity 1 no longer be pursued.

141. Update on Existing Investments

The Director of Corporate and Business Services provided a verbal update in respect of an investment presented to the Investment and Regeneration Committee on 25 July 2017 and other developments in Torbay.

Chairman